

## 1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the issuer in Microsoft Word format if possible)<sup>i</sup>

<b>Identity of the issuer or the underlying issuer of existing shares which voting rights are attached<sup>ii</sup>:</b>	Nexus Infrastructure plc			
<b>Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)				
UK issuer				
<b>Reason for the notification</b> (please mark the appropriate box or boxes with an "X")				
Acquisition or disposal of voting rights	X			
Acquisition or disposal of financial instruments				
Event changing the breakdown of voting rights				
Other (please specify) <sup>iii</sup> :				
<b>Details of person subject to the notification obligation<sup>iv</sup></b>				
Name	Ruffer LLP			
Address and country of registered office (if applicable)	London, United Kingdom			
<b>Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>				
Name				
Address and country of registered office (if applicable)				
<b>Date on which the threshold was crossed or reached<sup>vi</sup>:</b>	17 June 2020			
<b>Date on which issuer notified</b> (DD/MM/YYYY):	19 June 2020			
<b>Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer <sup>vii</sup>
Notification on the date on which threshold was crossed or reached	18%	0%	18%	45,260,750
Notification of acquisition or disposal of financial instruments (if applicable)	17%	0%	17%	

### 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>

#### A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BZ77SW60	8,232,380	0	18%	0%
<b>SUBTOTAL 8. A</b>	8,232,380		18%	

<b>B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))</b>				
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A
<b>SUBTOTAL 8. B 1</b>			N/A	N/A

<b>B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))</b>					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
N/A	N/A	N/A	N/A	N/A	N/A
<b>SUBTOTAL 8.B.2</b>				N/A	N/A

**Information in relation to the person subject to the notification obligation**

Use mark the tickable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the underlying issuer <sup>xiii</sup>	X
Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or entity <sup>xiv</sup> (please add additional rows as necessary)	

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
	N/A	N/A	N/A

**In case of proxy voting, please identify:**

Name of the proxy holder	N/A
Number and % of voting rights held	N/A
Period of date until which the voting rights can be held	N/A

**Additional information<sup>xvi</sup>**

Ruffer LLP now controls the voting rights over 8,232,380 shares (18% of the voting rights) of Nexus structure plc which are held by the discretionary clients of Ruffer LLP and its subsidiaries (the voting rights which is all controlled by Ruffer LLP).

The change from 17% to 18% is due to Ruffer LLP participating in a placing by purchasing 1,400,000 shares on 17 June 2020.

<b>Date of completion</b>	Ruffer LLP
<b>Date of completion</b>	19/06/20

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