

22nd February 2021

Nexus Infrastructure plc
("Nexus" or the "Company")

Notification of Transactions by Persons Discharging Managerial Responsibilities (PDMRs)

Nexus announces the vesting on 21st February 2021 of the following awards granted under the Nexus Infrastructure plc Long Term Incentive Plan (LTIP) by PDMRs. The awards, in the form of conditional nil-cost options over ordinary shares of £0.02 each in the Company ("Ordinary Shares"), were granted on 20th February 2018. Vesting was subject to various performance conditions including average annual compound earnings per share growth and total shareholder return relative to a comparator group, as a result 22 per cent. of the eligible 2018 LTIP awards vested on 21st February 2021.

The following PDMRs received Ordinary Shares under the 2018 LTIP:

| Recipient | Job Title | Number of Ordinary Shares* | Number of Ordinary Shares subsequently sold** |
|-----------------|------------------------------------|----------------------------|---|
| Alan Martin | Chief Financial Officer | 26,007 | 13,004 |
| Dawn Hillman | Company Secretary | 8,533 | 3,840 |
| Charles Sweeney | Chief Operating Officer | 17,692 | 8,404 |
| David Topping | Managing Director, TriConnex | 16,850 | 8,425 |
| Robert Kendal | Managing Director, Tamdown | 8,313 | 4,313 |
| Simon Gallagher | Managing Director, eSmart Networks | 7,863 | 3,932 |

* No consideration was payable to receive these Ordinary Shares under the 2018 LTIP.

** Disposal of Ordinary Shares took place on 22nd February 2021 on the London Stock Exchange at a price of 155 pence to satisfy the tax liabilities arising from the exercise of the 2018 LTIP awards.

Michael Morris, Chief Executive Officer, who currently is a 22.3% shareholder in Nexus, has voluntarily surrendered his 2018 LTIP awards and they have now lapsed. The Board's Remuneration Committee has agreed that Michael Morris will be paid the cash equivalent of 38,401 Ordinary Shares due to him under the original 2018 LTIP totalling £58,456 (before tax, based on a share price of 155 pence less equivalent dealing costs). This route was taken as under the Takeover Code, Michael Morris and his concert party (the "Morris Concert Party") are precluded from acquiring additional shares in Nexus under Rule 9 of the Takeover Code. The Company intends to put in-place an appropriate annual authority for the Morris Concert Party so that Michael Morris is able to subscribe for Ordinary Shares through the Company's LTIP in the future.

Total voting rights

An application has been made to the London Stock Exchange for admission of 140,015 new Ordinary Shares to trading on AIM on 24 February 2021 ("Admission") in relation to the 2018 LTIP. Following Admission, the total number of Ordinary Shares in issue in the Company will be 45,400,765. Nexus does not hold any shares in treasury, and, therefore, following Admission, the total number of voting shares in Nexus in issue will be 45,400,765. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

This notification is made in accordance with the requirements of the Market Abuse Regulation.

Dawn Hillman
Company Secretary

| 1) | Details of the person discharging managerial responsibility | | | | | |
|-----------------|--|---|-----------------|------------------|-----|--------|
| a) | Name | Alan Martin | | | | |
| 2) | Reason for the notification | | | | | |
| a) | Position/status | Chief Financial Officer | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3) | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Nexus Infrastructure plc | | | | |
| b) | LEI | 213800PUGVLUONLG9Y20 | | | | |
| 4) | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| | Transaction 1 | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of £0.02 each. ISIN GB00BZ77SW60 | | | | |
| b) | Nature of the transaction | Exercise of Options over Ordinary Shares under the Nexus Infrastructure plc Long Term Incentive Plan | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th><i>Price(s)</i></th> <th><i>Volume(s)</i></th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>26,007</td> </tr> </tbody> </table> | <i>Price(s)</i> | <i>Volume(s)</i> | Nil | 26,007 |
| <i>Price(s)</i> | <i>Volume(s)</i> | | | | | |
| Nil | 26,007 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | Not applicable - single transaction | | | | |
| e) | Date of the transaction | 20 th February 2021 | | | | |
| f) | Place of the transaction | Outside of Trading Venue | | | | |
| | Transaction 2 | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of £0.02 each. ISIN GB00BZ77SW60 | | | | |
| b) | Nature of the transaction | Sale of shares sufficient to cover tax liabilities arising on the aforesaid award under the Nexus Infrastructure plc Long Term Incentive Plan | | | | |

| | | | |
|----|--|-------------------------------------|------------------|
| c) | Price(s) and volume(s) | <i>Price(s)</i> | <i>Volume(s)</i> |
| | | £1.55 | 13,004 |
| d) | Aggregated information - Aggregated volume - Price | Not applicable - single transaction | |
| e) | Date of the transaction | 22nd February 2021 | |
| f) | Place of the transaction | London Stock Exchange, AIM | |

| | | | |
|-----------|--|--|------------------|
| 1) | Details of the person discharging managerial responsibility | | |
| a) | Name | Dawn Hillman | |
| 2) | Reason for the notification | | |
| a) | Position/status | Company Secretary | |
| b) | Initial notification /Amendment | Initial notification | |
| 3) | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
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| c) | Price(s) and volume(s) | <i>Price(s)</i> | <i>Volume(s)</i> |
| | | Nil | 8,533 |
| d) | Aggregated information - Aggregated volume - Price | Not applicable - single transaction | |
| e) | Date of the transaction | 20 th February 2021 | |
| f) | Place of the transaction | Outside of Trading Venue | |
| | Transaction 2 | | |

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| b) | Nature of the transaction | Sale of shares sufficient to cover tax liabilities arising on the aforesaid award under the Nexus Infrastructure plc Long Term Incentive Plan | |
| c) | Price(s) and volume(s) | <i>Price(s)</i> | <i>Volume(s)</i> |
| | | £1.55 | 3,840 |
| d) | Aggregated information - Aggregated volume - Price | Not applicable - single transaction | |
| e) | Date of the transaction | 22nd February 2021 | |
| f) | Place of the transaction | London Stock Exchange, AIM | |

| | | | |
|-----------|--|--|--|
| 1) | Details of the person discharging managerial responsibility | | |
| a) | Name | Charles Sweeney | |
| 2) | Reason for the notification | | |
| a) | Position/status | Chief Operating Officer | |
| b) | Initial notification /Amendment | Initial notification | |
| 3) | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Nexus Infrastructure plc | |
| b) | LEI | 213800PUGVLUONLG9Y20 | |
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| | | | |
|----------------------|--|---|------------------|
| c) | Price(s) and volume(s) | <i>Price(s)</i> | <i>Volume(s)</i> |
| | | Nil | 17,692 |
| d) | Aggregated information - Aggregated volume - Price | Not applicable - single transaction | |
| e) | Date of the transaction | 20 th February 2021 | |
| f) | Place of the transaction | Outside of Trading Venue | |
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| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of £0.02 each. ISIN GB00BZ77SW60 | |
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| c) | Price(s) and volume(s) | <i>Price(s)</i> | <i>Volume(s)</i> |
| | | £1.55 | 8,404 |
| d) | Aggregated information - Aggregated volume - Price | Not applicable - single transaction | |
| e) | Date of the transaction | 22nd February 2021 | |
| f) | Place of the transaction | London Stock Exchange, AIM | |

| | | |
|-----------|--|----------------------------------|
| 1) | Details of the person discharging managerial responsibility | |
| a) | Name | David Topping |
| 2) | Reason for the notification | |
| a) | Position/status | Managing Director, TriConnex Ltd |
| b) | Initial notification /Amendment | Initial notification |
| 3) | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Nexus Infrastructure plc |
| b) | LEI | 213800PUGVLUONLG9Y20 |
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| c) | Price(s) and volume(s) | <i>Price(s)</i> | <i>Volume(s)</i> |
| | | Nil | 16,850 |
| d) | Aggregated information - Aggregated volume - Price | Not applicable - single transaction | |
| e) | Date of the transaction | 20 th February 2021 | |
| f) | Place of the transaction | London Stock Exchange, AIM | |
| Transaction 2 | | | |
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| b) | Nature of the transaction | Sale of shares sufficient to cover tax liabilities arising on the aforesaid award under the Nexus Infrastructure plc Long Term Incentive Plan | |
| c) | Price(s) and volume(s) | <i>Price(s)</i> | <i>Volume(s)</i> |
| | | £1.55 | 8,425 |
| d) | Aggregated information - Aggregated volume - Price | Not applicable - single transaction | |
| e) | Date of the transaction | 22 nd February 2021 | |
| f) | Place of the transaction | London Stock Exchange, AIM | |

| | | |
|-----------|--|--------------------------------------|
| 1) | Details of the person discharging managerial responsibility | |
| a) | Name | Robert Kendal |
| 2) | Reason for the notification | |
| a) | Position/status | Managing Director, Tamdown Group Ltd |
| b) | Initial notification /Amendment | Initial notification |
| 3) | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Nexus Infrastructure plc |

| b) | LEI | 213800PUGVLUONLG9Y20 | | | | | |
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| <i>Price(s)</i> | <i>Volume(s)</i> | | | | | | |
| Nil | 8,313 | | | | | | |
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| £1.55 | 4,313 | | | | | | |
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| e) | Date of the transaction | 22 nd February 2021 | | | | | |
| f) | Place of the transaction | London Stock Exchange, AIM | | | | | |

| 1) | Details of the person discharging managerial responsibility | | | | | |
|-----------------|--|--|-----------------|------------------|-------|-------|
| a) | Name | Simon Gallagher | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Managing Director, eSmart Networks Ltd | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Nexus Infrastructure plc | | | | |
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| <i>Price(s)</i> | <i>Volume(s)</i> | | | | | |
| Nil | 7,863 | | | | | |
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| <i>Price(s)</i> | <i>Volume(s)</i> | | | | | |
| £1.55 | 3,932 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | Not applicable - single transaction | | | | |

| | | |
|----|--------------------------|----------------------------|
| e) | Date of the transaction | 22nd February 2021 |
| f) | Place of the transaction | London Stock Exchange, AIM |

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